



**SAVICO**

Saigon General Service Corporation

**CÔNG TY CỔ PHẦN DỊCH VỤ TỔNG HỢP SÀI GÒN**

Form B 01 – DN/HN

(Issued under Circular No. 202/2014/TT-BTC  
dated 22 December 2014 of the Ministry of Finance)

68 Nam Ky Khoi Nghia, District 1, HCM City

## Consolidated balance sheet

as at 31 March 2020

ASSETS	Code	Note	31/03/2020 VND	01/01/2020 VND
<b>CURRENT ASSETS</b>	<b>100</b>		<b>2,294,447,131,036</b>	<b>2,515,665,750,910</b>
<b>Cash and cash equivalents</b>	<b>110</b>		<b>269,068,688,234</b>	<b>328,713,933,259</b>
Cash	111	V.1	170,409,267,540	196,657,160,753
Cash equivalents	112		98,659,420,694	132,056,772,506
<b>Short-term financial investments</b>	<b>120</b>	V.2	<b>40,692,075,283</b>	<b>38,892,075,283</b>
Trading securities	121		42,802,075,283	42,802,075,283
Allowance for diminution in the value of trading securities	122		(21,060,000,000)	(21,060,000,000)
Held-to-maturity investments	123		18,950,000,000	17,150,000,000
<b>Accounts receivable</b>	<b>130</b>		<b>440,030,320,648</b>	<b>700,914,688,346</b>
Accounts receivable from customers	131	V.3	205,713,363,582	502,600,110,826
Prepayments to suppliers	132		120,692,685,571	113,211,195,064
Intra-company receivables	133		-	-
Receivables from short-term lending	135		4,600,000,000	9,900,000,000
Other receivables	136	V.5a	109,307,590,123	75,486,701,084
Allowance for doubtful debts	137		(283,318,628)	(283,318,628)
<b>Inventories</b>	<b>140</b>	V.4	<b>1,462,195,816,163</b>	<b>1,385,059,862,043</b>
Inventories	141		1,463,543,821,942	1,386,407,867,822
Allowance for inventories	149		(1,348,005,779)	(1,348,005,779)
<b>Other current assets</b>	<b>150</b>		<b>82,460,230,708</b>	<b>62,085,191,979</b>
Short-term prepaid expenses	151		23,924,559,121	17,980,691,811
Deductible value added tax	152	V.12	47,390,502,963	41,718,501,919
Taxes receivable from State Treasury	154		5,191,983,106	2,385,998,249
Other current assets	158		5,953,185,518	-
<b>LONG-TERM ASSETS</b>	<b>200</b>		<b>2,199,066,651,137</b>	<b>2,212,370,843,023</b>
<b>Accounts receivable – long-term</b>	<b>210</b>		<b>184,128,063,721</b>	<b>178,403,847,072</b>
Other long-term receivables	216	V.5b	184,218,847,073	178,403,847,072
Allowance for doubtful long-term debts	219		(90,783,352)	
<b>Fixed assets</b>	<b>220</b>		<b>491,686,538,238</b>	<b>502,796,348,304</b>
Tangible fixed assets	221	V.7	420,054,376,174	430,719,746,374
Cost	222		696,310,929,046	692,907,549,178
Accumulated depreciation	223		(276,256,552,872)	(262,187,802,804)
Finance lease fixed asset	224			
Cost	225			

<i>Accumulated depreciation</i>	226			
Intangible fixed assets	227	V.8	71,632,162,064	72,076,601,930
<i>Cost</i>	228		83,216,692,256	83,216,692,256
<i>Accumulated depreciation</i>	229		(11,584,530,192)	(11,140,090,326)
<b>Investment property</b>	<b>240</b>	V.9	<b>696,140,244,744</b>	<b>702,170,656,011</b>
<i>Cost</i>	241		921,937,799,775	921,937,799,775
<i>Accumulated depreciation</i>	242		(225,797,555,031)	(219,767,143,764)
<b>Long-term work in progress</b>	<b>240</b>	V.6	<b>369,198,125,882</b>	<b>367,055,084,313</b>
Long-term work in progress	241		1,972,918,135	
Construction in progress	242		367,225,207,747	367,055,084,313
<b>Long-term financial investments</b>	<b>250</b>	V.2	<b>413,005,822,798</b>	<b>420,272,552,735</b>
Investments in subsidiaries	251			
Investments in associates	252		405,645,558,798	412,912,288,735
Equity investments in other entities	253		5,360,264,000	5,360,264,000
Allowance for diminution in the value of long-term	254			
Held-to-maturity investments	255		2,000,000,000	2,000,000,000
<b>Other non-current assets</b>	<b>260</b>		<b>44,907,855,754</b>	<b>41,672,354,588</b>
Long-term prepaid expenses	261		38,743,853,115	35,508,351,949
Deferred tax assets	262	V.16	6,164,002,639	6,164,002,639
<b>TOTAL ASSETS</b>	<b>270</b>		<b>4,493,513,782,173</b>	<b>4,728,036,593,933</b>
<b>RESOURCES</b>	<b>Code</b>	<b>Note</b>	<b>31/03/2020 VND</b>	<b>01/01/2020 VND</b>
<b>LIABILITIES</b>	<b>300</b>		<b>2,863,504,477,596</b>	<b>3,088,226,001,928</b>
<b>Current liabilities</b>	<b>310</b>		<b>2,370,023,083,713</b>	<b>2,592,153,508,725</b>
Accounts payable to suppliers	311	V.11	200,321,574,497	186,701,346,944
Advances from customers	312		143,434,932,010	153,039,320,060
Taxes payable to State Treasury	313	V.12	25,125,338,523	38,227,638,532
Payables to employees	314		29,224,866,843	81,580,668,366
Accrued expenses	315	V.13	42,863,456,316	46,562,125,725
Unearned revenue – short-term	318	V.15	5,751,913,634	7,084,253,013
Other payables – short-term	319	V.14a	469,143,117,630	448,665,281,523
Short-term borrowings	320	V.10	1,438,117,277,706	1,611,364,573,958
Provision short-term	321		1,000,000,000	1,000,000,000
Bonus and welfare fund	322		15,040,606,554	17,928,300,604
<b>Long-term liabilities</b>	<b>330</b>		<b>493,481,393,883</b>	<b>496,072,493,203</b>
Long-term unearned revenue	336	V.15	84,956,329,119	85,418,863,717
Other payables – long-term	337	V.14b	88,406,958,874	87,541,133,292
Long-term borrowings	338	V.10	320,118,105,890	323,112,496,194
Deffered tax liabilities	341	V.16		
Provision long-term	342			
<b>EQUITY</b>	<b>400</b>	V.17	<b>1,630,009,304,577</b>	<b>1,639,810,592,005</b>
<b>Owners' equity</b>	<b>410</b>		<b>1,630,009,304,577</b>	<b>1,639,810,592,005</b>
Share capital	411		249,955,730,000	249,955,730,000
Ordinary shares with voting rights	411a		249,955,730,000	249,955,730,000

Preference shares	411b			
Share premium	412		317,064,858,303	317,064,858,303
Conversion options on bond	413			
Other owners' capital	414		92,039,100,000	91,895,000,000
Treasury shares	415		(690,474,358)	(690,474,358)
Differences upon asset revaluation	416			
Foreign exchange differences	417			
Investment and development fund	418		34,822,797,125	36,249,605,701
Other equity fund	420			
Retained profits	421		468,011,556,581	460,490,751,230
Non-controlling interest	429		468,805,736,926	484,845,121,129
<b>Funding and other funds</b>	<b>430</b>			
<b>TOTAL RESOURCES</b>	<b>510</b>		<b>4,493,513,782,173</b>	<b>4,728,036,593,933</b>

Prepared by

Chief Accountant

Dated 27 April 2020

General Director

Trần Thị Mai Trinh

Ngô Văn Danh

Phan Dương Cửu Long

**SAVICO**

Saigon General Service Corporation

**CÔNG TY CỔ PHẦN DỊCH VỤ TỔNG HỢP SÀI GÒN**

68 Nam Kỳ Khởi Nghĩa, District 1, HCM City

**Consolidated statement of income**

1st Quarter, 2020

			Q1/2020	Q1/2019	2019 Accumulated	2018 Accumulated
Revenue from sales of goods and provision of services	01	VI.1	3,146,659,933,040	4,216,980,809,945	3,146,659,933,040	4,216,980,809,945
Revenue deductions	02	VI.2	926,642,542	2,173,731,004	926,642,542	2,173,731,004
<b>Net revenue</b>	<b>10</b>		<b>3,145,733,290,498</b>	<b>4,214,807,078,941</b>	<b>3,145,733,290,498</b>	<b>4,214,807,078,941</b>
Cost of sales	11	VI.3	2,945,064,320,404	3,941,278,027,388	2,945,064,320,404	3,941,278,027,388
<b>Gross profit</b>	<b>20</b>		<b>200,668,970,094</b>	<b>273,529,051,553</b>	<b>200,668,970,094</b>	<b>273,529,051,553</b>
Financial income	21	VI.4	5,494,723,463	3,686,414,713	5,494,723,463	3,686,414,713
Financial expenses	22	VI.5	32,388,664,617	29,749,238,339	32,388,664,617	29,749,238,339
<i>In which: Interest expense</i>	23		<i>31,723,727,693</i>	<i>29,231,016,367</i>	<i>31,723,727,693</i>	<i>29,231,016,367</i>
Share of profit in associates	24		7,309,385,062	25,122,940,609	7,309,385,062	25,122,940,609
Selling expenses	25		131,700,996,004	123,237,921,799	131,700,996,004	123,237,921,799
General and administration expenses	26		76,509,312,292	83,455,382,589	76,509,312,292	83,455,382,589
<b>Net operating profit</b>	<b>30</b>		<b>(27,125,894,294)</b>	<b>65,895,864,148</b>	<b>(27,125,894,294)</b>	<b>65,895,864,148</b>
Other income	31	VI.6	43,853,936,052	30,143,101,709	43,853,936,052	30,143,101,709
Other expenses	32	VI.7	5,285,673,308	534,772,672	5,285,673,308	534,772,672
<b>Results of other activities</b>	<b>40</b>		<b>38,568,262,744</b>	<b>29,608,329,037</b>	<b>38,568,262,744</b>	<b>29,608,329,037</b>
<b>Accounting profit before tax</b>	<b>50</b>		<b>11,442,368,450</b>	<b>95,504,193,185</b>	<b>11,442,368,450</b>	<b>95,504,193,185</b>
Income tax expense – current	51	VI.8	3,628,285,846	15,041,672,283	3,628,285,846	15,041,672,283
Income tax (benefit)/expense – deferred	52		1,005,670,538	-	1,005,670,538	-
<b>Net profit after tax</b>	<b>60</b>		<b>8,819,753,142</b>	<b>80,462,520,902</b>	<b>8,819,753,142</b>	<b>80,462,520,902</b>
<b>Attributable to: Equity holders of the Company</b>	<b>61</b>		<b>10,019,886,831</b>	<b>48,205,182,085</b>	<b>10,019,886,831</b>	<b>48,205,182,085</b>
<b>Non-controlling interest</b>	<b>62</b>		<b>(1,200,133,689)</b>	<b>32,257,338,817</b>	<b>(1,200,133,689)</b>	<b>32,257,338,817</b>
<b>Basic earnings per share</b>	<b>70</b>		<b>246</b>	<b>1,637</b>	<b>246</b>	<b>1,637</b>

Prepared by

Chief Accountant

Dated 27 April 2020

General Director



Saigon General Service Corporation

**CÔNG TY CỔ PHẦN DỊCH VỤ TỔNG HỢP SÀI GÒN**

68 Nam Ky Khoi Nghia, District 1, HCM City

Form B 03 – DN/HN

(Issued under Circular No. 202/2014/TT-BTC  
dated 22 December 2014 of the Ministry of Finance)**Consolidated statement of cash flows***(Indirect method)*

	<i>Code</i>	<i>Note</i>	<i>2020 Accumulated</i>	<i>2019 Accumulated</i>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
<i>Profit before tax</i>	<i>01</i>		<i>11,442,368,450</i>	<i>95,504,193,185</i>
<i>Adjustments for</i>				
Depreciation and amortisation	02		22,305,927,510	20,837,971,072
Allowances and provisions	03		90,783,352	
Exchange losses arising from revaluation of monetary items denominated in foreign currencies	04			
Gains on disposal of other long-term investments	05		(6,318,318,973)	(30,089,224,324)
Interest expense	06		31,723,727,693	29,231,016,367
<i>Operating profit before changes in working capital</i>	<i>08</i>		<i>59,244,488,032</i>	<i>115,483,956,300</i>
Change in receivables	09		240,638,196,278	(14,968,229,622)
Change in inventories	10		(77,135,954,120)	(25,275,599,301)
Change in payables (other than interest, corporate income tax)	11		(53,727,317,453)	(111,202,092,997)
Change in prepaid expenses	12		(9,179,368,476)	(2,311,735,314)
Change in trading securities	13			
Interest paid	14		(31,641,933,892)	(30,715,539,735)
Corporate income tax paid	15		(11,411,240,065)	(30,356,345,817)
Other receipts for operating activities	16			
Other payments for operating activities	17			
<i>Net cash flows from operating activities</i>	<i>20</i>		<i>116,786,870,304</i>	<i>(99,345,586,486)</i>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Payments for additions to fixed assets	21		(14,107,172,386)	(41,334,035,376)
Proceeds from disposals of tangible fixed assets	22		7,622,020,150	5,989,321,941
Loans to and payments for purchase of debt instruments of other entities	23			
Proceeds from disposals of other long-term investments	24			
Payments for investments in other entities	25			(7,333,161,033)
Collection of investments in an associate	26			
Receipts of dividends and interest income	27		5,494,723,463	3,686,414,713
<i>Net cash flows from investing activities</i>	<i>30</i>		<i>(990,428,773)</i>	<i>(38,991,459,755)</i>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>				
Proceeds from share issuance, capital contribution	31		800,000,000	
Capital redemption and payments for purchase of treasury shares	32			
Proceeds from borrowings	33	<i>VII.3</i>	2,137,294,034,836	2,411,179,440,830
Payments to settle loan principals	34	<i>VII.4</i>	(2,313,535,721,392)	(2,256,200,364,475)
Payments for financial lease liabilities	35			
Payments of dividends to equity holders of the Company	36			(22,326,620,000)
<i>Net cash flows from financing activities</i>	<i>40</i>		<i>(175,441,686,556)</i>	<i>132,652,456,355</i>
<b>Net cash flows during the period</b>	<b>50</b>		<b>(59,645,245,025)</b>	<b>(5,684,589,886)</b>
<b>Cash and cash equivalents at the beginning of the period</b>	<b>60</b>		<b>328,713,933,259</b>	<b>268,045,104,754</b>
Effect of exchange rate fluctuations on cash	61			
<b>Cash and cash equivalents at the end of the period</b>	<b>70</b>		<b>269,068,688,234</b>	<b>262,360,514,868</b>

Prepared by

Chief Accountant

Dated 27 April 2020

General Director

Trần Thị Mai Trinh

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